

**IPS ACADEMY, Indore**

(Run by Indore Education and Services Society)

**Provisional Balance Sheet**

AS ON 31ST MARCH, 2021

COURSE - I.B.M.R. PG

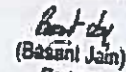
LIABILITIES	SCHEDULE	Amount
CORPUS FUND		4000000.00
RESERVE & SURPLUS:	"L"	196760814.18
SECURED LOAN	"M"	31600442.35
CURRENT LIABILITIES	"N"	0.00
STATUTORY LIABILITIES	"O"	0.00
OTHER LIABILITIES	"P"	0.00
Total :->		232361256.53
ASSETS	SCHEDULE	Amount (Rs.)
Fixed Assets		
Gross Block	"Q"	116749082.23
SECURITY DEPOSITS	"R"	0.00
LOANS & ADVANCES	"S"	45589215.30
SUNDRY DEBTORS	"T"	0.00
CASH & BANK BALANCES	"U"	0.00
MISC ASSETS		
INCOME & EXPENDITURE A/C		
As per last Balance Sheet		48406014.00
Add for the Year		20616945.00
		70022959.00
Total :->		232361256.53

Date : 24th November, 2021

Place : Indore

For IPS Academy  
(Run by Indore Education & Services Society)

President

For BASANT JAIN & CO.  
Chartered Accountants  
(Basant Jain)Partner  
FRN-005128C  
Membership No. 073966

# IPS ACADEMY, Indore

(Run by Indore Education and Services Society)

## Provisional Income & Expenditure Account

AS ON 31ST MARCH, 2021

COURSE - I.B.M.R. PG

INCOME		SCHEDULE	Amount
FEES		"A"	96600000.00
SUNDRY RECEIVED		"B"	0.00
Total Income			96600000.00
EXPENDITURE		SCHEDULE	Amount (Rs.)
1. RECURRING			
✓ EMPLOYEES REM. & BENEFITS (TEACHING)			26237570.00
✓ EMPLOYEES REM. & BENEFITS (NON TEACHING)			11793943.00
LABORATORY & LIBRARY EXP A		"C" 4.4.1	692546.00
CONFERENCES & SEMINARS EXP A	4.4.1	"D"	6737678.00
AICTE, DTE & UNIVERSITY EXP A	4.4.1	"E"	3746671.00
RATE & TAXES P	4.4.1	"F"	31420.00
HOSTEL EXP. P		"G"	0.00
MESS EXP. P		"H"	0.00
OTHER OPERATING EXP A	4.4.1	"I"	40209629.00
FINANCE CHARGES P	4.4.1	"J"	5822074.00
TOTAL RECURRING EXPENDITURE (Employee+C+D+E+F+G+H+I+J)			95271531
2. DEPRECIATION P	4.4.1	"Q"	6320414.00
3. NON RECURRING		"K"	15625000.00
Total Expenditure			117216945.00
Net Surplus/(Deficit) Carried to Balance Sheet			(20616945.00)

Date : 24th November, 2021

Place : Indore

For IPS Academy

(Run by Indore Education & Services Society)

President



For BASANT JAIN & CO.  
Chartered Accountants

  
(Basant Jain)  
Partner

FRN-005128C  
Membership No. 073966

**IPS ACADEMY, Indore**

(Run by Indore Education and Services Society)

:: SCHEDULE FORMING PART OF ::

::PROVISIONAL INCOME &amp; EXPENDITURE ACCOUNT ::

:: AS ON MARCH 31, 2021 ::

COURSE - I.B.M.R. PG

**FEES****SCHEDULE - "A"**

Particular	Amount
TERM FEE	96600000.00
	96600000.00

**SUNDRY RECEIVED****SCHEDULE - "B"**

Particular	Amount
	0.00
	0.00

**LABORATORY & LIBRARY EXP****SCHEDULE - "C"**

Particular	Amount
B.E. LAB EXP. A/C	0.00
B.H.M. FOOD PRACTICAL A/C	0.00
INTERNET EXPS. A/C	212905.00
LAB EXP. A/C	98465.00
LIBRARY EXP. A/C	369210.00
RESEARCH & DEVELOPMENT ALLOWANCE A/C	9269.00
STUDY MATERIAL EXP. A/C	2599.00
WORK SHOP EXP. A/C	98.00
WORK SHOP EXP. A/C	0.00
	692546.00

**CONFERENCES & SEMINARS EXP****SCHEDULE - "D"**

Particular	Amount
CONFERENCE EXP. A/C	1907573.00
GUEST HOUSE RENT A/C	820986.00
INDUSTRIAL AND EDUCATIONAL TOUR EXP.	1828378.00
MEMBERSHIP & SUBSCRIPTION A/C	56113.00
NCC EXP. A/C	21017.00
PARTICIPATION FEES A/C	15081.00
REGISTRATION CHARGES A/C	2039528.00
SEMINAR & WORKSHOP EXP.	49002.00
TRAINING EXP. A/C	0.00
	6737678.00

**AICTE, DTE & UNIVERSITY EXP****SCHEDULE - "E"**

Particular	Amount
AFFILIATION CHARGES A/C	1410214.00
COURSE APPLICATION FEES A/C	63634.00
COURSE PERMISSION CHARGES A/C	853939.00
INSPECTION EXP. A/C	174023.00
STUDENT WELFARE A/C	1244861.00
	3746671.00

**RATE & TAXES****SCHEDULE - "F"**

Particular	Amount
LAND DIVERSION TAX	31420.00
	31420.00

**HOSTEL EXP.****SCHEDULE - "G"**

Particular	Amount
	0.00

**MESS EXP.****SCHEDULE - "H"**

Particular	Amount
	0.00

4.2.3.



## OTHER OPERATING EXP

## SCHEDULE - "I"

Particular	Amount
ADMISSION EXP. A/C	35147.00
ADVERTISEMENT & PUBLICITY EXP. A/C	5040380.00
ANNUAL FUNCTION EXP. A/C	66731.00
AUDIT FEES A/C	18160.00
BANK CHARGES/COMMISSION A/C	9600.00
BONUS A/C	316958.00
BUILDING REPAIR & MAINTENANCE A/C	18895306.00
BUS RENT A/C	265818.00
BHM EXAM EXP. A/C	11755.00
BOG & ADVISORY BOARD MEETING EXP. A/C	14773.00
CAREER SOLUTION MAGZINE EXP A/C	124036.00
CHARITY & DONATION A/C	280942.00
COMPUTER EXP. A/C	583827.00
DEVELOPMENT EXP.	0.00
EDUCATIONAL TOUR & PLACEMENT	1972.00
ELECTRIC EXP. A/C	3626679.00
ENTERTAINMENT EXP. A/C	35540.00
ENTRY TAX A/C.	1175.00
EXAMINATION EXP. A/C	80042.00
FESTIVAL AND FUNCTION EXP. A/C	337472.00
FREIGHT & HAMMALI A/C	141363.00
FUEL & POWER A/C	1196.00
GARDEN MAINTENANCE EXP. A/C	53334.00
GIFT & DONATION	348821.00
HONORARIUM (OTHER EXP)	279.00
INSTALLATION CHARGES A/C	5686.00
INSURANCE EXP.	390915.00
INTEREST ON T.D.S. A/C	390.00
LEGAL AND PROFESSIONAL CHARGES A/C	265696.00
MAINTENANCE A/C	118122.00
MEDICAL EXP. A/C	2169.00
MISC. EXP. A/C	478936.00
NEWS PAPER & PERIODICALS A/C	116254.00
NSS EXP. A/C	5383.00
OFFICE EXP. A/C	550611.00
PENALTY EXP.	2099.00
PEST CONTROL EXP. A/C	77991.00
PHOTO COPY EXP. A/C	57982.00
PLACEMENT EXP. A/C	0.00
POSTAGE, TELEPHONE & TELEGRAM EXP. A/C	123132.00
PRINTING & STATIONARY A/C	603513.00
PROMOTIONAL TOUR EXP A/C	980.00
REPAIR & MAINTENANCE A/C	263907.00
SUPERVISION CHARGES A/C	209857.00
SPORTS EXP. A/C	36642.00
TRAVELLING EXP. A/C	334851.00
VEHICLE RUNNING & MAINTENANCE A/C	6214177.00
VIDEO VISION STUDIO EXP.	796.00
WATER CHARGES A/C	58234.00
	40209629.00

4.2.3

## FINANCE CHARGES

## SCHEDULE - "J"

Particular	Amount
INTEREST ON LOAN A/C	3636176
INTEREST ON O.D.	1906522
LOAN PROCESSING EXP. A/C	279376
	5822074.00



## NON RECURRING

## SCHEDULE - "K"

Particular	Amount
Land	0
Building	0
Office Equip.	1345000 4.1.4
Laboratory Equip	0
Sports Equip	0
Library books	280000 4.2.3
Hostel Equip.	0
Music Equip.	0
Furniture & Fix.	8200000 4.1.4
Kitchen Equip.	0
Computer Equip	3900000 4.1.4
Vehicle cycle	0
Electric Fittings	0
Electric Equip	1900000 4.1.4
Tools Equip.	0
Generator Equip.	0
B.E. Lab Equip	0
car vehicle	0
Fire Equipment	0
Projector	0
Tent House	0
Lifts	0
Garden Equip.	0
Bhm Equipment	0
Bus (Vehicle)	0
Drill Machine	0
Mixer Machine	0
Utensils	0
B.PHARMA Lab Equip	0
BOREWELL	0
Effluent Treatment Plant	0
Surveillance Equip.	0
Solar Water Heating	0.00
Power & Control Equipments	0.00
Furniture & Mess Utensils	0.00
	15625000.00

# **IPS ACADEMY, Indore**

(Run by Indore Education and Services Society)

## **Provisional Balance Sheet**

AS ON 31ST MARCH, 2021

COURSE - I.B.M.R. UG

LIABILITIES	SCHEDULE	Amount
CORPUS FUND		4000000.00
RESERVE & SURPLUS:	"L"	39802586.00
SECURED LOAN	"M"	8985725.00
CURRENT LIABILITIES	"N"	0.00
STATUTORY LIABILITIES	"O"	0.00
OTHER LIABILITIES	"P"	0.00
Total :->		52788311.00
ASSETS	SCHEDULE	Amount (Rs.)
Fixed Assets		
Gross Block	"Q"	28366004.00
SECURITY DEPOSITS	"R"	0.00
LOANS & ADVANCES	"S"	(9665261.80)
SUNDRY DEBTORS	"T"	0.00
CASH & BANK BALANCES	"U"	0.00
MISC ASSETS		
INCOME & EXPENDITURE A/C		
As per last Balance Sheet		27585201.00
Add for the Year		8502367.80
		36087568.80
Total :->		52788311.00

Date : 24th November, 2021

Place : Indore

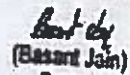
For IPS Academy

(Run by Indore Education & Services Society)

President



For BASANT JAIN & CO.  
Chartered Accountants

  
(Basant Jain)

Partner

FRN-005128C

Membership No. 073968

# **IPS ACADEMY, Indore**

(Run by Indore Education and Services Society)

## **Provisional Income & Expenditure Account**

AS ON 31ST MARCH, 2021

COURSE - I.B.M.R. UG

INCOME		SCHEDULE	Amount
FEES		"A"	22270000.00
SUNDRY RECEIVED		"B"	0.00
Total Income			22270000.00
EXPENDITURE		SCHEDULE	Amount (Rs.)
1. RECURRING			
✓ EMPLOYEES REM. & BENEFITS (TEACHING)			8285549.00 ✓
✓ EMPLOYEES REM. & BENEFITS (NON TEACHING)			1602634.00 ✓
LABORATORY & LIBRARY EXP A		"C" 4.4.1	181287.15
CONFERENCES & SEMINARS EXP A	4.4.1	"D"	1967241.75
AICTE, DTE & UNIVERSITY EXP A	4.4.1	"E"	905575.55
RATE & TAXES P	4.4.1	"F"	10473.05
HOSTEL EXP. P		"G"	0.00
MESS EXP. P		"H"	0.00
OTHER OPERATING EXP A	4.4.1	"I"	10236159.20
FINANCE CHARGES P	4.4.1	"J"	1407202.10
TOTAL RECURRING EXPENDITURE (Employee+C+D+E+F+G+H+I+J)			24556121.7 ✓
2. DEPRECIATION P	4.4.1	"Q"	2156746.00
3. NON RECURRING		"K"	4019500.00
Total Expenditure			30772367.80
Net Surplus/(Deficit) Carried to Balance Sheet			(8502367.80)

Date : 24th November, 2021

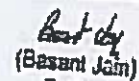
Place : Indore

For IPS Academy  
(Run by Indore Education & Services Society)

President



For BASANT JAIN & CO.  
Chartered Accountants

  
(Basant Jain)  
Partner

FRN-005128C  
Membership No. 073965



**IPS ACADEMY, Indore**

(Run by Indore Education and Services Society)

:: SCHEDULE FORMING PART OF ::

::PROVISIONAL INCOME &amp; EXPENDITURE ACCOUNT ::

:: AS ON MARCH 31, 2021 ::

COURSE - I.B.M.R. UG

FEES		SCHEDULE - "A"
Particular	Amount	
TERM FEE	33120000.00	
	33120000.00	

SUNDRY RECEIVED		SCHEDULE - "B"
Particular	Amount	
	0.00	
	0.00	

LABORATORY & LIBRARY EXP		SCHEDULE - "C"
Particular	Amount	
B.E. LAB EXP. A/C	0.00	
B.H.M. FOOD PRACTICAL A/C	0.00	
INTERNET EXPS. A/C	51459.05	
LAB EXP. A/C	23799.25	
LIBRARY EXP. A/C	103136.60	
RESEARCH & DEVELOPMENT ALLOWANCE A/C	2240.20	
STUDY MATERIAL EXP. A/C	827.90	
WORK SHOP EXP. A/C	24.15	
WORK SHOP EXP. A/C	0.00	
	181287.15	

CONFERENCES & SEMINARS EXP		SCHEDULE - "D"
Particular	Amount	
CONFERENCE EXP. A/C	377676.10	
GUEST HOUSE RENT A/C	198433.65	
INDUSTRIAL AND EDUCATIONAL TOUR EXP.	428023.10	
MEMBERSHIP & SUBSCRIPTION A/C	13561.95	4.2.3
NCC EXP. A/C	5079.55	
PARTICIPATION FEES A/C	3645.50	
REGISTRATION CHARGES A/C	928978.05	
SEMINAR & WORKSHOP EXP.	11843.85	
TRAINING EXP. A/C	0.00	
	1967241.75	

AICTE, DTE & UNIVERSITY EXP		SCHEDULE - "E"
Particular	Amount	
AFFILIATION CHARGES A/C	340850.80	
COURSE APPLICATION FEES A/C	15380.10	
COURSE PERMISSION CHARGES A/C	206398.55	
INSPECTION EXP. A/C	42061.25	
STUDENT WELFARE A/C	300884.85	
	905575.55	

RATE & TAXES		SCHEDULE - "F"
Particular	Amount	
LAND DIVERSION TAX	10473.05	
	10473.05	

HOSTEL EXP.		SCHEDULE - "G"
Particular	Amount	
	0.00	

MESS EXP.		SCHEDULE - "H"
Particular	Amount	
	0.00	

## OTHER OPERATING EXP

## SCHEDULE - "I"

Particular	Amount
ADMISSION EXP. A/C	8495.05
ADVERTISEMENT & PUBLICITY EXP. A/C	1919718.00
ANNUAL FUNCTION EXP. A/C	16128.75
AUDIT FEES A/C	4389.55
BANK CHARGES/COMMISSION A/C	2320.70
BONUS A/C	76609.55
BUILDING REPAIR & MAINTENANCE A/C	3487104.75
BUS RENT A/C	64248.20
BHM EXAM EXP. A/C	2841.65
BOG & ADVISORY BOARD MEETING EXP. A/C	3570.75
CAREER SOLUTION MAGZINE EXP A/C	29979.35
CHARITY & DONATION A/C	67904.05
COMPUTER EXP. A/C	141111.90
DEVELOPMENT EXP.	0.00
EDUCATIONAL TOUR & PLACEMENT	477.25
ELECTRIC EXP. A/C	2577595.05
ENTERTAINMENT EXP. A/C	8590.50
ENTRY TAX A/C.	284.05
EXAMINATION EXP. A/C	19346.45
FESTIVAL AND FUNCTION EXP. A/C	81567.20
FREIGHT & HAMMALI A/C	34167.65
FUEL & POWER A/C	288.65
GARDEN MAINTENANCE EXP. A/C	12890.35
GIFT & DONATION	84311.10
HONORARIUM (OTHER EXP)	67.85
INSTALLATION CHARGES A/C	1374.25
INSURANCE EXP.	94485.15
INTEREST ON T.D.S. A/C	94.30
LEGAL AND PROFESSIONAL CHARGES A/C	64219.45
MAINTENANCE A/C	28549.90
MEDICAL EXP. A/C	524.40
MISC. EXP. A/C	115759.00
NEWS PAPER & PERIODICALS A/C	28099.10
NSS EXP. A/C	1300.65
OFFICE EXP. A/C	133083.75
PENALTY EXP.	507.15
PEST CONTROL EXP. A/C	18850.80
PHOTO COPY EXP. A/C	14013.90
PLACEMENT EXP. A/C	0.00
POSTAGE, TELEPHONE & TELEGRAM EXP. A/C	29760.85
PRINTING & STATIONARY A/C	145869.45
PROMOTIONAL TOUR EXP A/C	236.90
REPAIR & MAINTENANCE A/C	63787.05
SUPERVISION CHARGES A/C	50723.05
SPORTS EXP. A/C	8856.15
TRAVELLING EXP. A/C	80933.55
VEHICLE RUNNING & MAINTENANCE A/C	696855.15
VIDEO VISION STUDIO EXP.	192.05
WATER CHARGES A/C	14074.85
	10236159.20

4.2.3

## FINANCE CHARGES

## SCHEDULE - "J"

Particular	Amount
INTEREST ON LOAN A/C	878867.95
INTEREST ON O.D.	460808.45
LOAN PROCESSING EXP. A/C	67525.7
	1407202.10

## NON RECURRING

## SCHEDULE - "K"

Particular	Amount
Land	0.00
Building	600000.00 4.1.4
Office Equip.	0.00
Laboratory Equip	0.00
Sports Equip	0.00
Library books	169500.00 4.2.3
Hostel Equip.	0.00
Music Equip.	0.00
Furniture & Fix.	1000000.00 4.1.4
Kitchen Equip.	0.00
Computer Equip	1300000.00 4.1.4
Vehicle cycle	0.00
Electric Fittings	0.00
Electirc Equip	950000.00 4.1.4
Tools Equip.	0.00
Generator Equip.	0.00
B.E. Lab Equip	0.00
car vehicle	0.00
Fire Equipment	0.00
Projector	0.00
Tent House	0.00
Lifts	0.00
Garden Equip.	0.00
Bhm Equipment	0.00
Bus (Vehicle)	0.00
Drill Machine	0.00
Mixer Machine	0.00
Utensils	0.00
B,PHARMA Lab Equip	0.00
BOREWELL	0.00
Effluent Treatment Plant	0.00
Surveillance Equip.	0.00
Solar Water Heating	0.00
Power & Control Equipments	0.00
Furniture & Mess Utensils	0.00
	4019500.00



# **IPS ACADEMY, Indore**

(Run by Indore Education and Services Society)

## **Audited Balance Sheet**

**AS ON MARCH 31, 2020**

**I.B.M.R.-PG**

LIABILITIES	SCHEDULE	Amount
CORPUS FUND		4000000.00
RESERVE & SURPLUS:	"L"	174815400.18
SECURED LOAN	"M"	37176991.00
CURRENT LIABILITIES	"N"	0.00
STATUTORY LIABILITIES	"O"	0.00
OTHER LIABILITIES	"P"	0.00
<b>Total :-&gt;</b>		<b>215992391.18</b>
ASSETS	SCHEDULE	Amount (Rs.)
Fixed Assets		
Gross Block	"Q"	101124082.23
		0.00
SECURITY DEPOSITS	"R"	0.00
LOANS & ADVANCES	"S"	65462294.95
SUNDRY DEBTORS	"T"	0.00
CASH & BANK BALANCES	"U"	0.00
MISC ASSETS		
INCOME & EXPENDITURE A/C		
As per last Balance Sheet		28133587.00
Add for the Year		0.00
Add for the Year		21272427.00
		49406014.00
<b>Total :-&gt;</b>		<b>215992391.18</b>

As Incorporated in the Audited

Consolidated Account of the

IPS ACADEMY

For Basant Jain & Co.

Chartered Accountants

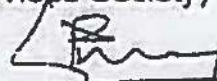
Date : 21st August, 2020

Place : Indore

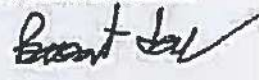
UDIN: **20073966AAAALZ1202**

For IPS Academy

(Run by Indore Education & Services Society)

  
President





(Basant Jain)

Partner

FRN: 005128C

Membership No. 073966



# IPS ACADEMY, Indore

(Run by Indore Education and Services Society)

## Audited Income & Expenditure Account

AS ON MARCH 31, 2020

I.B.M.R.-PG

INCOME	SCHEDULE	Amount
FEES	"A"	89877000.00
SUNDRY RECEIVED	"B"	0.00
Total Income		89877000.00

EXPENDITURE	SCHEDULE	Amount (Rs.)
1. RECURRING		
✓ EMPLOYEES REM. & BENEFITS (TEACHING)		29284720.00 ✓
✓ EMPLOYEES REM. & BENEFITS (NON TEACHING)		13797957.00 ✓
LABORATORY & LIBRARY EXP	"C" 4.4.1 ✓	602214.00
CONFERENCES & SEMINARS EXP	4.4.1 "D"	5858851.00
AICTE, DTE & UNIVERSITY EXP	4.4.1 "E"	3257975.00
RATE & TAXES	4.4.1 "F"	27322.00
HOSTEL EXP.	"G"	0.00
MESS EXP.	"H"	0.00
OTHER OPERATING EXP	4.4.1 "I"	34964893.00
FINANCE CHARGES	4.4.1 "J"	5062673.00
✓ TOTAL RECURRING EXPENDITURE (Employee+C+D+E+F+G+H+I+J)		92856605.00 ✓
✓ 2. DEPRECIATION	4.4.1 "Q"	2802822.00
3. NON RECURRING	"K"	15490000.00
Total Expenditure		111149427.00 ✓
Net Surplus/(Deficit) Carried to Balance Sheet		(21272427.00)

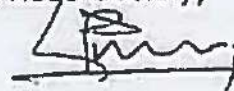
Date : 21st August, 2020

Place : Indore

UDIN: 20073966AAAALZ1202

For IPS Academy

(Run by Indore Education & Services Society)




President



As Incorporated in the Audited Consolidated Account of the IPS ACADEMY

For Basant Jain & Co. Chartered Accountants

  
(Basant Jain)  
Partner

FRN: 005128C

Membership No. 073966



**IPS ACADEMY, Indore**

(Run by Indore Education and Services Society)

:: SCHEDULE FORMING PART OF INCOME &amp; EXPENDITURE ACCOUNT ::

:: AS ON MARCH 31, 2020 ::

FEES		SCHEDULE - "A"
Particular		Amount
TUTION FEES A/C		89877000.00
		89877000.00

SUNDRY RECEIVED		SCHEDULE - "B"
Particular		Amount
RENT A/C		0.00
		0.00

LABORATORY & LIBRARY EXP		SCHEDULE - "C"
Particular		Amount
B E LAB EXP. A/C		0.00
B H M. FOOD PRACTICAL A/C		0.00
INTERNET EXPS. A/C		185135.00
LAB EXP. A/C		85622.00
LIBRARY EXP. A/C		321052.00
RESEARCH & DEVELOPMENT ALLOWANCE A/C		8080.00
STUDY MATERIAL EXP. A/C		2260.00
WORK SHOP EXP. A/C		85.00
WORK SHOP EXP. A/C		0.00
		602214.00

CONFERENCES & SEMINARS EXP		SCHEDULE - "D"
Particular		Amount
CONFERENCE EXP. A/C		1658750.00
GUEST HOUSE RENT A/C		713901.00
INDUSTRIAL AND EDUCATIONAL TOUR EXP.		1589894.00
MEMBERSHIP & SUBSCRIPTION A/C		48704.00
NCC EXP. A/C		18276.00
PARTICIPATION FEES A/C		13114.00
REGISTRATION CHARGES A/C		1773503.00
SEMINOR & WORKSHOP EXP		42010.00
TRAINING EXP. A/C		0.00
		6868851.00

AICTE, DTE & UNIVERSITY EXP		SCHEDULE - "E"
Particular		Amount
AFFILIATION CHARGES A/C		1226273.00
COURSE APPLICATION FEES A/C		55334.00
COURSE PERMISSION CHARGES A/C		742556.00
INSPECTION EXP. A/C		151324.00
STUDENT WELFARE A/C		1082488.00
		3257975.00

RATE & TAXES		SCHEDULE - "F"
Particular		Amount
LAND DIVERSION TAX		27322.00
		27322.00

HOSTEL EXP.		SCHEDULE - "G"
Particular		Amount
HOSTEL EXP		0.00
		0.00

MESS EXP.		SCHEDULE - "H"
Particular		Amount
MESS EXP		
MOTHER TODDLAR EXP		



4.2.3



## OTHER OPERATING EXP

## SCHEDULE - "I"

Particular	Amount
ADMISSION EXP. A/C	30583.00
ADVERTISEMENT & PUBLICITY EXP. A/C	4382939.00
ANNUAL FUNCTION EXP. A/C	58027.00
AUDIT FEES A/C	15791.00
BANK CHARGES/COMMISSION A/C	8348.00
BONUS A/C	275616.00
BUILDING REPAIR & MAINTENANCE A/C	18430701.00
BUS RENT A/C	231146.00
BHM EXAM EXP. A/C	10222.00
BOG & ADVISORY BOARD MEETING EXP. A/C	12846.00
CAREER SOLUTION MAGZINE EXP A/C	107857.00
CHARITY & DONATION A/C	244297.00
COMPUTER EXP. A/C	507676.00
DEVELOPMENT EXP.	0.00
EDUCATIONAL TOUR & PLACEMENT	1715.00
ELECTRIC EXP. A/C	3153634.00
ENTERTAINMENT EXP. A/C	30904.00
ENTRY TAX A/C	1022.00
EXAMINATION EXP. A/C	69502.00
FESTIVAL AND FUNCTION EXP. A/C	293454.00
FREIGHT & HAMMALI A/C	122924.00
FUEL & POWER A/C	1040.00
GARDEN MAINTENANCE EXP. A/C	46377.00
GIFT & DONATION	303323.00
HONORARIUM (OTHER EXP)	243.00
INSTALLATION CHARGES A/C	4944.00
INSURANCE EXP.	339928.00
INTEREST ON T.D.S. A/C	339.00
LEGAL AND PROFESSIONAL CHARGES A/C	0.00
MAINTENANCE A/C	231040.00
MEDICAL EXP. A/C	102715.00
MISC. EXP. A/C	1886.00
NEWS PAPER & PERIODICALS A/C	418468.00
NSS EXP. A/C	103699.00
OFFICE EXP. A/C	4681.00
PENALTY EXP.	478792.00
PEST CONTROL EXP. A/C	0.00
PHOTO COPY EXP. A/C	1825.00
PLACEMENT EXP. A/C	67818.00
POSTAGE, TELEPHONE & TELEGRAM EXP. A/C	50419.00
PRINTING & STATIONARY A/C	0.00
PROMOTIONAL TOUR EXP A/C	107071.00
REPAIR & MAINTENANCE A/C	524794.00
SUPERVISION CHARGES A/C	852.00
SPORTS EXP. A/C	229484.00
TRAVELLING EXP. A/C	182484.00
VEHICLE RUNNING & MAINTENANCE A/C	31863.00
VIDEO VISION STUDIO EXP	291175.00
WATER CHARGES A/C	5403632.00
	602.00
	50635.00
	34964893.00

4.2.3

## FINANCE CHARGES

## SCHEDULE - "J"

Particular	Amount
INTEREST ON LOAN A/C	3181892.00
INTEREST ON O.D.	1657845.00
LOAN PROCESSING EXP. A/C	242955.00
	5062673.00



## NON RECURRING

## SCHEDULE - "K"

Particular	Amount
Land	0.00
Building	0.00
Office Equip ✓	→ 1150000.00 4.1.4
Laboratory Equip	0.00
Sports Equip	0.00
Library Equip	4.2.3 250000.00 ✓
Hostel Equip.	0.00
Music Equip	→ 500000.00 4.1.4
Furniture & Fix	→ 6090000.00 4.1.4
Kitchen Equip	0.00
Computer Equip.	→ 3300000.00 4.1.4
Vehicle cycle	0.00
Electric Fittings	0.00
Electric Equip	→ 1700000.00 4.1.4
Tools Equip.	0.00
Generator Equip	0.00
B.E. Lab Equip	0.00
car vehicle	0.00
Fire Equipment	0.00
Projector	0.00
Tent House	0.00
Lifts	→ 1300000.00 4.1.4
Garden Equip.	0.00
Shm Equipment	0.00
Bus (Vehicle)	0.00
Drill Machine	0.00
Mixer Machine	0.00
Utensils	0.00
B. PHARMA Lab Equip	0.00
BOREWELL	0.00
Effluent Treatment Plant	0.00
Surveillance Equip.	→ 1200000.00 4.1.4
Solar Water Heating	0.00
Power & Control Equipments	0.00
Furniture & Mass Utensils	0.00
	→ 25490000.00 ✓





# **IPS ACADEMY, Indore**

(Run by Indore Education and Services Society)

## **Audited Balance Sheet**

AS ON MARCH 31, 2020

IBMR(UG)

LIABILITIES	SCHEDULE	Amount
CORPUS FUND		4000000.00
RESERVE & SURPLUS:	"L"	33626340.00
SECURED LOAN	"M"	8985725.00
CURRENT LIABILITIES	"N"	0.00
STATUTORY LIABILITIES	"O"	0.00
OTHER LIABILITIES	"P"	0.00
Total :->		46612065.00
ASSETS	SCHEDULE	Amount (Rs.)
Fixed Assets		
Gross Block	"Q"	22346504.00
		0.00
SECURITY DEPOSITS	"R"	0.00
LOANS & ADVANCES	"S"	(3319640.00)
SUNDRY DEBTORS	"T"	0.00
CASH & BANK BALANCES	"U"	0.00
MISC ASSETS		
INCOME & EXPENDITURE A/C		
As per last Balance Sheet		17353501.00
Add for the Year		0.00
Add for the Year		10231700.00
		27585201.00
Total :->		46612065.00

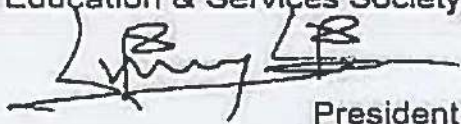
Date : 21st August, 2020

Place : Indore

UDIN: 20073966AAAALZ1202

For IPS Academy

(Run by Indore Education & Services Society)



President

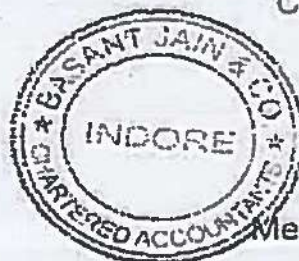
As Incorporated in the Audited

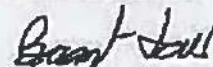
Consolidated Account of the

IPS ACADEMY

For Basant Jain & Co.

Chartered Accountants





(Basant Jain)

Partner

FRN: 005128C

Membership No. 073966



# IPS ACADEMY, Indore

(Run by Indore Education and Services Society)

## Audited Income & Expenditure Account

AS ON MARCH 31, 2020

IBMR(UG)

INCOME	SCHEDULE	Amount
FEES	"A"	18405500.00
SUNDRY RECEIVED	"B"	0.00
Total Income		18405500.00
EXPENDITURE	SCHEDULE	Amount (Rs.)
1. RECURRING		
✓ EMPLOYEES REM. & BENEFITS (TEACHING)		9247812.00 ✓
✓ EMPLOYEES REM. & BENEFITS (NON TEACHING)		1874955.00 ✓
LABORATORY & LIBRARY EXP	4.4.1 "C"	157641.00
CONFERENCES & SEMINARS EXP	4.4.1 "D"	1710645.00
AICTE, DTE & UNIVERSITY EXP	4.4.1 "E"	787457.00
RATE & TAXES	4.4.1 "F"	9107.00
HOSTEL EXP.	"G"	0.00
MESS EXP.	"H"	0.00
OTHER OPERATING EXP	4.4.1 "I"	8901008.00
FINANCE CHARGES	4.4.1 "J"	1223654.00
✓ TOTAL RECURRING EXPENDITURE (Employee+C+D+E+F+G+H+I+J)		23912279.00 ✓
2. DEPRECIATION	4.4.1 "Q"	1324921.00 ✓
3. NON RECURRING	"K"	3400000.00 ✓
Total Expenditure		28637200.00 ✓
Net Surplus/(Deficit) Carried to Balance Sheet		(10231700.00)

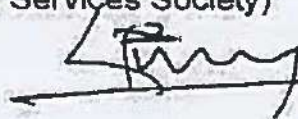
Date : 21st August, 2020

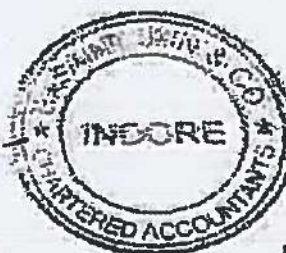
Place : Indore

UDIN: 20073966AAAALZ1202


For IPS Academy

(Run by Indore Education & Services Society)

  
President



As Incorporated in the Audited  
Consolidated Account of the  
IPS ACADEMY  
For Basant Jain & Co.  
Chartered Accountants

  
(Basant Jain)

Partner

FRN: 005128C

Membership No. 073966



# IPS ACADEMY, Indore

(Run by Indore Education and Services Society)

:: SCHEDULE FORMING PART OF INCOME & EXPENDITURE ACCOUNT ::

:: AS ON MARCH 31, 2020 ::

FEES		SCHEDULE - "A"
Particular	Amount	
TUTION FEES A/C	18405500.00	
	18405500.00	

SUNDRY RECEIVED		SCHEDULE - "B"
Particular	Amount	
RENT A/C	0.00	
	0.00	

LABORATORY & LIBRARY EXP		SCHEDULE - "C"
Particular	Amount	
B.E. LAB EXP. A/C	0.00	
B.H.M. FOOD PRACTICAL A/C	0.00	
INTERNET EXPS. A/C	44747.00	
LAB EXP. A/C	20695.00	
LIBRARY EXP. A/C	89684.00	
RESEARCH & DEVELOPMENT ALLOWANCE A/C	1948.00	
STUDY MATERIAL EXP. A/C	546.00	
WORK SHOP EXP. A/C	21.00	
WORK SHOP EXP. A/C	0.00	
	157641.00	

CONFERENCES & SEMINARS EXP		SCHEDULE - "D"
Particular	Amount	
CONFERENCE EXP. A/C	328414.00	
GUEST HOUSE RENT A/C	172551.00	
INDUSTRIAL AND EDUCATIONAL TOUR EXP.	372194.00	
MEMBERSHIP & SUBSCRIPTION A/C	11793.00	
NCC EXP. A/C	4417.00	
PARTICIPATION FEES A/C	3170.00	
REGISTRATION CHARGES A/C	807807.00	
SEMINAR & WORKSHOP EXP.	10299.00	
TRAINING EXP. A/C	0.00	
	1710645.00	

AICTE, DTE & UNIVERSITY EXP		SCHEDULE - "E"
Particular	Amount	
AFFILIATION CHARGES A/C	296392.00	
COURSE APPLICATION FEES A/C	13374.00	
COURSE PERMISSION CHARGES A/C	179477.00	
INSPECTION EXP. A/C	36575.00	
STUDENT WELFARE A/C	261639.00	
	787457.00	

RATE & TAXES		SCHEDULE - "F"
Particular	Amount	
LAND DIVERSION TAX	9107.00	
	9107.00	

HOSTEL EXP.		SCHEDULE - "G"
Particular	Amount	
HOSTEL EXP.	0.00	

MESS EXP.		SCHEDULE - "H"
Particular	Amount	
MESS EXP.	0.00	
MOTHER TODDLAR EXP.	0.00	





## OTHER OPERATING EXP

## SCHEDULE - "I"

Particular	Amount
ADMISSION EXP. A/C	7387.00
ADVERTISEMENT & PUBLICITY EXP. A/C	1869320.00
ANNUAL FUNCTION EXP. A/C	14025.00
AUDIT FEES A/C	3817.00
BANK CHARGES/COMMISSION A/C	2018.00
BONUS A/C	66617.00
BUILDING REPAIR & MAINTENANCE A/C	3032265.00
BUS RENT A/C	55868.00
BHM EXAM EXP. A/C	2471.00
BOG & ADVISORY BOARD MEETING EXP. A/C	3105.00
CAREER SOLUTION MAGZINE EXP. A/C	28069.00
CHARITY & DONATION A/C	59047.00
COMPUTER EXP. A/C	122706.00
DEVELOPMENT EXP.	0.00
EDUCATIONAL TOUR & PLACEMENT	415.00
ELECTRIC EXP. A/C	2241387.00
ENTERTAINMENT EXP. A/C	7470.00
ENTRY TAX A/C	247.00
EXAMINATION EXP. A/C	16823.00
FESTIVAL AND FUNCTION EXP. A/C	70928.00
FREIGHT & HAMMALI A/C	29711.00
FUEL & POWER A/C	251.00
GARDEN MAINTENANCE EXP. A/C	11209.00
GIFT & DONATION	73314.00
HONORARIUM (OTHER EXP)	59.00
INSTALLATION CHARGES A/C	1195.00
INSURANCE EXP.	82161.00
INTEREST ON T.D.S. A/C	82.00
	0.00
LEGAL AND PROFESSIONAL CHARGES A/C	55843.00
MAINTENANCE A/C	24828.00
MEDICAL EXP. A/C	456.00
MISC. EXP. A/C	100860.00
NEWS PAPER & PERIODICALS A/C	24434.00
NSS EXP. A/C	1131.00
OFFICE EXP. A/C	115725.00
	0.00
PENALTY EXP.	441.00
PEST CONTROL EXP. A/C	16392.00
PHOTO COPY EXP. A/C	12186.00
PLACEMENT EXP. A/C	0.00
POSTAGE, TELEPHONE & TELEGRAM EXP. A/C	25879.00
PRINTING & STATIONARY A/C	126843.00
PROMOTIONAL TOUR EXP. A/C	208.00
REPAIR & MAINTENANCE A/C	55467.00
SUPERVISION CHARGES A/C	44107.00
SPORTS EXP. A/C	7701.00
TRAVELLING EXP. A/C	70377.00
VEHICLE RUNNING & MAINTENANCE A/C	605961.00
VIDEO VISION STUDIO EXP.	157.00
WATER CHARGES A/C	12239.00
	8901008.00

4.2.3

## FINANCE CHARGES

## SCHEDULE - "J"

Particular	Amount
INTEREST ON LOAN A/C	764233.00
INTEREST ON O.D.	400703.00
LOAN PROCESSING EXP. A/C	58718.00
	1223654.00



## NON RECURRING

## SCHEDULE - "K"

Particular	Amount
Land	0.00
Building	0.00
Office Equip.	0.00
Laboratory Equip	0.00
Sports Equip	0.00
Library books	4.2.3 150000.00
Hostel Equip.	0.00
Music Equip.	0.00
Furniture & Fix.	✓ 850000.00 4.1.4
Kitchen Equip	0.00
Computer Equip	✓ 1000000.00 4.1.4
Vehicle cycle	0.00
Electric Fittings	0.00
Electric Equip	✓ 750000.00 4.1.4
Tools Equip.	0.00
Generator Equip.	0.00
B E Lab Equip	0.00
car vehicle	0.00
Fire Equipment	0.00
Projector	✓ 300000.00 4.1.4
Tent House	0.00
Lifts	0.00
Garden Equip.	0.00
Bhm Equipment	0.00
Bus (Vehicle)	0.00
Drill Machine	0.00
Mixer Machine	0.00
Utensils	0.00
B PHARMA Lab Equip	0.00
BOREWELL	0.00
Effluent Treatment Plant	0.00
Surveillance Equip.	✓ 350000.00 4.1.4
Solar Water Heating	0.00
Power & Control Equipments	0.00
Furniture & Mess Utensils	0.00
	3000000.00





**IPS ACADEMY, Indore**

(Run by Indore Education and Services Society)

**Audited Balance Sheet****AS ON MARCH 31, 2019**

I.B.M.R.-PG

LIABILITIES	SCHEDULE	Amount
<b>CORPUS FUND</b>		
As per last Balance Sheet		4000000.00
<b>RESERVE &amp; SURPLUS:</b>	"L"	144336428.18
<b>SECURED LOAN</b>	"M"	34534171.00
<b>CURRENT LIABILITIES</b>	"N"	3410.00
<b>STATUTORY LIABILITIES</b>	"O"	0.00
<b>OTHER LIABILITIES</b>	"P"	0.00
<b>Total :-&gt;</b>		<b>182874009.18</b>
<b>ASSETS</b>	<b>SCHEDULE</b>	<b>Amount (Rs.)</b>
<b>Fixed Assets</b>		
Gross Block	"Q"	85634082.23
<b>SECURITY DEPOSITS</b>	"R"	0.00
<b>LOANS &amp; ADVANCES</b>	"S"	69106339.95
<b>SUNDRY DEBTORS</b>	"T"	0.00
<b>CASH &amp; BANK BALANCES</b>	"U"	0.00
<b>MISC ASSETS</b>		
INCOME & EXPENDITURE A/C		
As per last Balance Sheet		5496016.00
Add for the Year		22637571.00
		28133587.00
<b>Total :-&gt;</b>		<b>182874009.18</b>

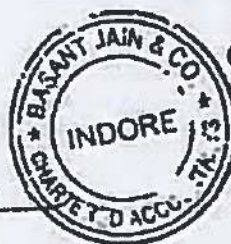
As Incorporated in the Audited  
Consolidated Account of the  
IPS ACADEMY  
For Basant Jain & Co.  
Chartered Accountants

Date : 11 June 2019

Place : Indore

For IPS Academy  
(Run by Indore Education & Services Society)

  
President



  
(Basant Jain)  
PARTNER  
FRN: 05128C  
Membership No. 073966



**IPS ACADEMY, Indore**

(Run by Indore Education and Services Society)

**Audited Income & Expenditure Account****AS ON MARCH 31, 2019**

I.B.M.R.-PG

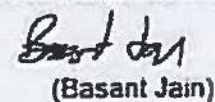
INCOME	SCHEDULE	Amount
FEES	"A"	65520000.00
SUNDRY RECEIVED	"B"	0.00
<b>Total Income</b>		<b>65520000.00</b>
EXPENDITURE	SCHEDULE	Amount (Rs.)
1. RECURRING		
EMPLOYEES REM. & BENEFITS (TEACHING)		28061091.00
EMPLOYEES REM. & BENEFITS (NON TEACHING)		13573796.00
LABORATORY & LIBRARY EXP	4.4.1 "C"	322177.00
CONFERENCES & SEMINARS EXP	4.4.1 "D"	3786438.00
AICTE, DTE & UNIVERSITY EXP	4.4.1 "E"	2222561.00
RATE & TAXES	4.4.1 "F"	52390.00
HOSTEL EXP.	"G"	0.00
MESS EXP.	"H"	0.00
OTHER OPERATING EXP	4.4.1 "I"	25851974.00
FINANCE CHARGES	4.4.1 "J"	4640725.00
✓ TOTAL RECURRING EXPENDITURE (Employee+C+D+E+F+G+H+I+J)		78511152.00
✓ 2. DEPRECIATION	4.4.1 "Q"	2446419.00
✓ 3. NON RECURRING	"K"	7200000.00
<b>Total Expenditure</b>		<b>88157571.00</b>
<b>Net Surplus/(Deficit) Carried to Balance Sheet</b>		<b>(22637571.00)</b>

Date : 11 June 2019

Place : Indore

For IPS Academy  
(Run by Indore Education & Services Society)


President

As Incorporated in the Audited  
Consolidated Account of the  
IPS ACADEMY  
For Basant Jain & Co.  
Chartered Accountants


(Basant Jain)

F.u.r.

FRN: 05128C

Membership No. 073966



**IPS ACADEMY, Indore**

(Run by Indore Education and Services Society)

:: SCHEDULE FORMING PART OF INCOME &amp; EXPENDITURE ACCOUNT ::

:: AS ON MARCH 31, 2019 ::

**FEES****SCHEDULE - "A"**

Particular	Amount
TUTION FEES A/C	65520000.00
	65520000.00

**SUNDRY RECEIVED****SCHEDULE - "B"**

Particular	Amount
	0.00

**LABORATORY & LIBRARY EXP****SCHEDULE - "C"**

Particular	Amount
B.E. LAB EXP. A/C	0.00
B.H.M. FOOD PRACTICAL A/C	0.00
INTERNET EXPS. A/C	168030.00
LAB EXP. A/C	117825.00
LIBRARY EXP. A/C	13416.00
PROJECT EXP. A/C	21452.00
WORK SHOP EXP. A/C	1454.00
STUDY MATERIAL EXP. A/C	0.00
WORK SHOP EXP. A/C	0.00
	322177.00

**CONFERENCES & SEMINARS EXP****SCHEDULE - "D"**

Particular	Amount
CONFERENCE EXP. A/C	1719161.00
GUEST HOUSE RENT A/C	339478.00
INDUSTRIAL AND EDUCATIONAL TOUR EXP.	1639840.00
<b>MEMBERSHIP &amp; SUBSCRIPTION A/C</b>	<b>742241.00</b>
NCC EXP. A/C	3840.00
PARTICIPATION FEES A/C	9895.00
	3786438.00

**AICTE, DTE & UNIVERSITY EXP****SCHEDULE - "E"**

Particular	Amount
AFFILIATION CHARGES A/C	1108376.00
COUNSELLING EXP. A/C	865.00
COURSE APPLICATION FEES A/C	36696.00
COURSE PERMISSION CHARGES A/C	375734.00
INSPECTION CHARGES A/C	11042.00
INSPECTION EXP. A/C	195978.00
STUDENT WELFARE A/C	495870.00
	2222561.00

**RATE & TAXES****SCHEDULE - "F"**

Particular	Amount
LAND DIVERSION TAX	52390.00
	52390.00

**HOSTEL EXP.****SCHEDULE - "G"**

Particular	Amount
HOSTEL EXP	0.00
	0.00

**MESS EXP.****SCHEDULE - "H"**

Particular	Amount
------------	--------

OTHER OPERATING EXP

SCHEDULE - "I"

Particular	Amount
ADMISSION EXP. A/C	9407.00
ADVERTISEMENT & PUBLICITY EXP. A/C	1951021.00
ANNUAL FUNCTION EXP. A/C	117188.00
AUDIT FEES A/C	15216.00
BOG & ADVISORY BOARD MEETING EXP. A/C	28425.00
BANK CHARGES/COMMISSION A/C	2838.00
BONUS A/C	247916.00
BUILDING REPAIR & MAINTENANCE A/C	2326822.00
BUS RENT A/C	228592.00
CAREER SOLUTION MAGZINE EXP A/C	91690.00
CHARITY & DONATION A/C	195675.00
COMPUTER EXP. A/C	603811.00
COACHING IN RECREATIONAL ACTIVITIES OF SPORTS EXP.	10289070.00
DEVELOPMENT FEES A/C	703.00
ELECTRIC EXP. A/C	2144157.00
ENTERTAINMENT EXP. A/C	14427.00
ENTRY TAX A/C.	1688.00
EXAMINATION EXP. A/C	100736.00
FESTIVAL AND FUNCTION EXP. A/C	285446.00
F.D.P. EXP. A/C	2534.00
FREIGHT & HAMMALI A/C	20636.00
GARDEN MAINTENANCE EXP. A/C	31726.00
GIFT & DONATION	43273.00
INSURANCE EXP.	617466.00
INTEREST ON T.D.S. A/C	394.00
LATE FEE A/C	440.00
LEGAL AND PROFESSIONAL CHARGES A/C	206082.00
MAINTENANCE A/C	64755.00
MEDICAL EXP. A/C	2830.00
MISC. EXP. A/C	272617.00
NEWS PAPER & PERIODICALS A/C	331855.00
NSS CHARGES A/C	208.00
OFFICE EXP. A/C	599674.00
PENALTY EXP.	81.00
PEST CONTROL EXP. A/C	33058.00
PHOTO COPY EXP. A/C	57007.00
PLACEMENT EXP. A/C	409913.00
POLL SHIFTING EXPS. A/C	801479.00
POSTAGE, TELEPHONE & TELEGRAM EXP. A/C	125025.00
PRINTING & STATIONARY A/C	596297.00
PROPERTY CARE A/C	2105.00
REPAIR & MAINTENANCE A/C	438637.00
SUPERVISION CHARGES A/C	175840.00
S.O.H.M. FOOD PRACTICAL A/C	0.00
SELECTION COMMITTEE EXP A/C	5261.00
SPORTS EXP. A/C	36664.00
TRAVELLING EXP. A/C	127093.00
VEHICLE RUNNING & MAINTENANCE A/C	2116273.00
WATER CHARGES A/C	77920.00
	25851974.00

4.2.3

FINANCE CHARGES

SCHEDULE - "J"

Particular	Amount
INTEREST ON LOAN A/C	3836372.00
INTEREST ON O.D.	778271.00
LOAN PROCESSING EXP. A/C	26076.00
	4635309.00



## NON RECURRING

## SCHEDULE - "K"

35

Particular	Amount
Land	0.00
Building	0.00
Office Equip.	250000.00
Laboratory Equip	0.00
Sports Equip	0.00
Library books	✓ 400000.00 4.2.3
Hostel Equip.	0.00
Music Equip.	0.00
Furniture & Fix.	4750000.00
Kitchen Equip.	0.00
Computer Equip	800000.00
Vehicle cycle	0.00
Electric Fittings	0.00
Electric Equip	500000.00
Tools Equip.	0.00
Generator Equip.	0.00
B.E. Lab Equip	0.00
Surveillance Equip	500000.00
	7200000.00

# IPS ACADEMY, Indore

(Run by Indore Education and Services Society)

## Audited Balance Sheet

AS ON MARCH 31, 2019

IBMR(UG)

LIABILITIES	SCHEDULE	Amount
CORPUS FUND		
As per last Balance Sheet		4000000.00
RESERVE & SURPLUS:	"L"	28187419.00
SECURED LOAN	"M"	9579121.00
CURRENT LIABILITIES	"N"	- 0.00
STATUTORY LIABILITIES	"O"	0.00
OTHER LIABILITIES	"P"	0.00
Total :->		41766540.00
ASSETS	SCHEDULE	Amount (Rs.)
Fixed Assets		
Gross Block	"Q"	18946504.00
		0.00
SECURITY DEPOSITS	"R"	0.00
LOANS & ADVANCES	"S"	5466535.00
SUNDRY DEBTORS	"T"	0.00
CASH & BANK BALANCES	"U"	0.00
MISC ASSETS		
INCOME & EXPENDITURE A/C		
As per last Balance Sheet		(214950.00)
Add Prior Period Expenses		0.00
Add for the Year		17568451.00
		17353501.00
Total :->		41766540.00

As Incorporated in the Audited  
Consolidated Account of the  
IPS ACADEMY  
For Basant Jain & Co.  
Chartered Accountants

Date : 11 June 2019

Place : Indore

For IPS Academy  
(Run by Indore Education & Services Society)

  
President



  
(Basant Jain)  
Partner

FRN: 05128C

Membership No. 073966



# IPS ACADEMY, Indore

(Run by Indore Education and Services Society)

## Audited Income & Expenditure Account

AS ON MARCH 31, 2019

IBMR(UG)

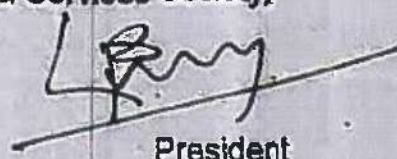
INCOME	SCHEDULE	Amount
FEES	"A"	10368500.00
SUNDRY RECEIVED	"B"	0.00
Total Income		10368500.00
EXPENDITURE	SCHEDULE	Amount (Rs.)
1. RECURRING		
✓ EMPLOYEES REM. & BENEFITS (TEACHING)		8861400.00
✓ EMPLOYEES REM. & BENEFITS (NON TEACHING)		1844487.00
LABORATORY & LIBRARY EXP	4.4.1 "C"	89365.00
CONFERENCES & SEMINARS EXP	4.4.1 "D"	967071.00
AICTE, DTE & UNIVERSITY EXP	4.4.1 "E"	616496.00
RATE & TAXES	4.4.1 "F"	17463.00
HOSTEL EXP.	"G"	0.00
MESS EXP.	"H"	0.00
OTHER OPERATING EXP	4.4.1 "I"	8582482.00
FINANCE CHARGES	4.4.1 "J"	1287249.00
✓ TOTAL RECURRING EXPENDITURE (Employee+C+D+E+F+G+H+I+J)		22266013.00
✓ 2. DEPRECIATION	4.4.1 "Q"	790938.00
✓ 3. NON RECURRING	"K"	4880000.00
Total Expenditure		27936951.00
Net Surplus/(Deficit) Carried to Balance Sheet		(17568451.00)

Date : 11 June 2019

Place : Indore

For IPS Academy

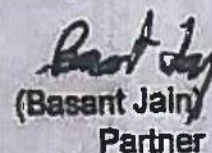
(Run by Indore Education & Services Society)



President

As Incorporated in the Audited  
Consolidated Account of the  
IPS ACADEMY  
For Basant Jain & Co.  
Chartered Accountants



  
(Basant Jain)  
Partner

FRN: 05128C

Membership No. 073966



**IPS ACADEMY, Indore**

408

(Run by Indore Education and Services Society)

:: SCHEDULE FORMING PART OF INCOME &amp; EXPENDITURE ACCOUNT ::

:: AS ON MARCH 31, 2019 ::

**FEEES****SCHEDULE - "A"**

Particular	Amount
TUTION FEES A/C	10368500.00
	10368500.00

**SUNDRY RECEIVED****SCHEDULE - "B"**

Particular	Amount
	0.00

**LABORATORY & LIBRARY EXP****SCHEDULE - "C"**

Particular	Amount
B.E. LAB EXP. A/C	0.00
B.H.M. FOOD PRACTICAL A/C	0.00
INTERNET EXPS. A/C	46808.00
LAB EXP. A/C	32882.00
LIBRARY EXP. A/C	3721.00
PROJECT EXP. A/C	5951.00
WORK SHOP EXP. A/C	403.00
STUDY MATERIAL EXP. A/C	0.00
WORK SHOP EXP. A/C	0.00
	89365.00

**CONFERENCES & SEMINARS EXP****SCHEDULE - "D"**

Particular	Amount
CONFERENCE EXP. A/C	407517.00
GUEST HOUSE RENT A/C	94165.00
INDUSTRIAL AND EDUCATIONAL TOUR EXP.	440991.00
<del>MEMBERSHIP &amp; SUBSCRIPTION A/C</del>	<del>20588.00</del> 42.3
NCC EXP. A/C	1085.00
PARTICIPATION FEES A/C	2745.00
	967071.00

**AICTE, DTE & UNIVERSITY EXP****SCHEDULE - "E"**

Particular	Amount
AFFILIATION CHARGES A/C	306888.00
COUNSELLING EXP. A/C	240.00
COURSE APPLICATION FEES A/C	10179.00
COURSE PERMISSION CHARGES A/C	104221.00
INSPECTION CHARGES A/C	3083.00
INSPECTION EXP. A/C	54360.00
STUDENT WELFARE A/C	137545.00
	616496.00

**RATE & TAXES****SCHEDULE - "F"**

Particular	Amount
LAND DIVERSION TAX	17463.00
	17463.00

**HOSTEL EXP.****SCHEDULE - "G"**

Particular	Amount
HOSTEL EXP.	0.00
	0.00

For Indore Education &amp; Services Society

**SCHEDULE - "H"**



## OTHER OPERATING EXP

## SCHEDULE - "I"

409

Particular	Amount
ADMISSION EXP. A/C	2609.00
ADVERTISEMENT & PUBLICITY EXP. A/C	1606146.00
ANNUAL FUNCTION EXP. A/C	32506.00
AUDIT FEES A/C	4221.00
BOG & ADVISORY BOARD MEETING EXP. A/C	7885.00
BANK CHARGES/COMMISSION A/C	787.00
BONUS A/C	88767.00
BUILDING REPAIR & MAINTENANCE A/C	645416.00
BUS RENT A/C	63407.00
CAREER SOLUTION MAGZINE EXP A/C	25433.00
CHARITY & DONATION A/C	54276.00
COMPUTER EXP. A/C	167488.00
COACHING IN RECREATIONAL ACTIVITIES OF SPORTS EXP.	3200659.00
DEVELOPMENT FEES A/C	195.00
ELECTRIC EXP. A/C	594748.00
ENTERTAINMENT EXP. A/C	4002.00
ENTRY TAX A/C	488.00
EXAMINATION EXP. A/C	27942.00
FESTIVAL AND FUNCTION EXP. A/C	79177.00
F.D.P. EXP. A/C	703.00
FREIGHT & HAMMALI A/C	5724.00
GARDEN MAINTENANCE EXP. A/C	8800.00
GIFT & DONATION	12003.00
INSURANCE EXP.	171273.00
INTEREST ON T.D.S. A/C	108.00
LATE FEE A/C	122.00
LEGAL AND PROFESSIONAL CHARGES A/C	57163.00
MAINTENANCE A/C	17962.00
MEDICAL EXP. A/C	785.00
MISC. EXP. A/C	75619.00
NEWS PAPER & PERIODICALS A/C	✓ 92050.00 42.3
NSS CHARGES A/C	58.00
OFFICE EXP. A/C	168338.00
PENALTY EXP.	22.00
PEST CONTROL EXP. A/C	9170.00
PHOTO COPY EXP. A/C	15813.00
PLACEMENT EXP. A/C	113702.00
POLL SHIFTING EXPS. A/C	222315.00
POSTAGE, TELEPHONE & TELEGRAM EXP. A/C	34880.00
PRINTING & STATIONARY A/C	165401.00
PROPERTY CARE A/C	585.00
REPAIR & MAINTENANCE A/C	121670.00
SUPERVISION CHARGES A/C	48775.00
S.O.H.M. FOOD PRACTICAL A/C	0.00
SELECTION COMMITTEE EXP A/C	1459.00
SPORTS EXP. A/C	10170.00
TRAVELLING EXP. A/C	35253.00
VEHICLE RUNNING & MAINTENANCE A/C	587 14.00
WATER CHARGES A/C	21614.00
	8682482.00

## FINANCE CHARGES

## SCHEDULE - "J"

Particular	Amount
INTEREST ON LOAN A/C	1084137.00
INTEREST ON O.D.	215878.00
LOAN PROCESSING EXP. A/C	7234.00
	1287249.00



## NON RECURRING

SCHEDULE - "K"

410

Particular	Amount
Land	0.00
Building	0.00
Office Equip.	✓ 50000.00 4.1.4
Laboratory Equip	0.00
Sports Equip	0.00
Library books	4,2,3 ✓ 200000.00 <del>4.1.4</del>
Hostel Equip.	0.00
Music Equip.	0.00
Furniture & Fix.	✓ 4300000.00 4.1.4
Kitchen Equip.	0.00
Computer Equip	✓ 200000.00 4.1.4
Vehicle cycle	0.00
Electric Fittings	0.00
Electric Equip	✓ 30000.00 4.1.4
Tools Equip.	0.00
Generator Equip.	0.00
B.E. Lab Equip	0.00
Surveillance Equip.	0.00
	4880000.00



# **IPS ACADEMY, Indore**

(Run by Indore Education and Services Society)

## **Audited Balance Sheet**

AS ON MARCH 31, 2018

I.B.M.R.-PG

LIABILITIES	SCHEDULE	Amount
<b>CORPUS FUND</b>		
As per last Balance Sheet		4000000.00
<b>RESERVE &amp; SURPLUS:</b>	"L"	57700553.95
<b>SECURED LOAN</b>	"M"	43443890.00
<b>CURRENT LIABILITIES</b>	"N"	0.00
<b>STATUTORY LIABILITIES</b>	"O"	1306216.00
<b>OTHER LIABILITIES</b>	"P"	0.00
<b>Total :-&gt;</b>		<b>106450659.95</b>
<b>ASSETS</b>	<b>SCHEDULE</b>	<b>Amount (Rs.)</b>
<b>FIXED ASSETS</b>		
Gross Block	"Q"	78434082.23
<b>SECURITY DEPOSITS</b>	"R"	1040.00
<b>INVESTMENT</b>		0.00
<b>LOANS &amp; ADVANCES</b>	"S"	22519521.72
<b>SUNDRY DEBTORS</b>	"T"	0.00
<b>CASH &amp; BANK BALANCES</b>	"U"	0.00
<b>MISC ASSETS</b>		
INCOME & EXPENDITURE A/C		
As per Account Annexed		5496016.00
<b>Total :-&gt;</b>	-	<b>106450659.95</b>

As Incorporated in the Audited  
Consolidated Account of the  
IPS ACADEMY

For Basant Jain & Co.  
Chartered Accountants

Date : 1st September 2018

Place : Indore

For IPS Academy  
(Run by Indore Education & Services Society)

President



*Basant Jain*  
(Basant Jain)

Proprietor

FRN: 05128C

Membership No. 073966

# IPS ACADEMY, Indore

(Run by Indore Education and Services Society)

I.B.M.R. - PG

## Audited Income & Expenditure Account

For the year ended 31st March 2018

INCOME	SCHEDULE	Amount
FEES	"A"	64800000.00
SUNDRY RECEIVED	"B"	0.00
<b>Total Income</b>		<b>64800000.00</b>
EXPENDITURE	SCHEDULE	Amount (Rs.)
1. RECURRING		
✓ EMPLOYEES REM. & BENEFITS (TEACHING)		30521212.00 ✓
✓ EMPLOYEES REM. & BENEFITS (NON TEACHING)		12809413.00 ✓
LABORATORY & LIBRARY EXP	4.4.1 "C"	229131.00
CONFERENCES & SEMINARS EXP	4.4.1 "D"	2477536.00
AICTE, DTE & UNIVERSITY EXP	4.4.1 "E"	1300285.00
RATE & TAXES	4.4.1 "F"	182694.00
HOSTEL EXP.	"G"	0.00
MESS EXP.	"H"	0.00
OTHER OPERATING EXP	4.4.1 "I"	13693142.00
FINANCE CHARGES	4.4.1 "J"	4284340.00
✓ TOTAL RECURRING EXPENDITURE (Employee+C+D+E+F+G+H+I+J)		65477733.00 ✓
✓ 2. DEPRECIATION	4.4.1 "Q"	3133858.00 ✓
✓ 3. NON RECURRING	"K"	1684627.00 ✓
<b>Total Expenditure</b>		<b>70296016.00</b> ✓
<b>Net Surplus/(Deficit) Carried to Balance Sheet</b>		<b>(5496016.00)</b>

Date : 1st September 2018

Place : Indore

For IPS Academy

(Run by Indore Education & Services Society)

President

As Incorporated in the Audited

Consolidated Account of the

IPS ACADEMY

For Basant Jain & Co.

Chartered Accountants



*Basant Jain*

(Basant Jain)

Proprietor

FRN: 05128C

Membership No. 073966



# **IPS ACADEMY, Indore**

(Run by Indore Education and Services Society)

**I.B.M.R.**

**:: SCHEDULE FORMING PART OF INCOME & EXPENDITURE ACCOUNT ::**  
**:: FOR THE YEAR ENDED 31ST MARCH, 2018 ::**

## **FEES**

### **SCHEDULE - "A"**

Particular	Amount
TUTION FEES A/C	64800000.00
	64800000.00

## **SUNDRY RECEIVED**

### **SCHEDULE - "B"**

Particular	Amount
	0.00
	0.00

## **LABORATORY & LIBRARY EXP**

### **SCHEDULE - "C"**

Particular	Amount
B.E. LAB EXP. A/C	0.00
B.H.M. FOOD PRACTICAL A/C	0.00
INTERNET EXPS. A/C	141901.00
LAB EXP. A/C	37634.00
LIBRARY EXP. A/C	27098.00
PROJECT EXP. A/C	22498.00
	229131.00

## **CONFERENCES & SEMINARS EXP**

### **SCHEDULE - "D"**

Particular	Amount
CONFERENCE EXP. A/C	213714.00
GUEST HOUSE RENT A/C	300832.00
INDUSTRIAL AND EDUCATIONAL TOUR EXP.	1896457.00
MEMBERSHIP & SUBSCRIPTION A/C	✓ 27179.00 4,2,3
NCC EXP. A/C	4272.00
PARTICIPATION FEES A/C	24297.00
SEMINOR & WORKSHOP EXP.	10785.00
	2477536.00



**AICTE, DTE & UNIVERSITY EXP****SCHEDULE - "E"**

Particular	Amount
AFFILIATION CHARGES A/C	319000.00
COUNSELLING EXP. A/C	0.00
COURSE PERMISSION CHARGES A/C	600000.00
INSPECTION CHARGES A/C	0.00
INSPECTION EXP. A/C	180.00
STUDENT WELFARE A/C	381085.00
	<b>1300265.00</b>

**RATE & TAXES****SCHEDULE - "F"**

Particular	Amount
DIVERSION TAX A/C.	39717.00
PROPERTY TAX A/C	142977.00
	<b>182694.00</b>

**HOSTEL EXP.****SCHEDULE - "G"**

Particular	Amount
	0.00
	<b>0.00</b>

**MESS EXP.****SCHEDULE - "H"**

Particular	Amount
	0.00
	<b>0.00</b>





## OTHER OPERATING EXP

## SCHEDULE - "I"

Particular	Amount
ADMISSION EXP. A/C	2359.00
ADVERTISEMENT & PUBLICITY EXP. A/C	2329423.00
ANNUAL FUNCTION EXP. A/C	70443.00
AUDIT FEES A/C	14385.00
BANK CHARGES/COMMISSION A/C	2530.00
BONUS A/C	266906.00
BUILDING REPAIR & MAINTENANCE A/C	2140118.00
BOG & ADVISORY BOARD MEETING EXP. A/C	34545.00
CHARITY & DONATION A/C	289504.00
COMPUTER EXP. A/C	462780.00
CONSULTANCY A/C	26598.00
CAREER SOLUTION MAGZINE EXP A/C	70335.00
ELECTRIC EXP. A/C	1827771.00
ENTERTAINMENT EXP. A/C	16548.00
ENTRY TAX A/C.	1197.00
EXAMINATION EXP. A/C	84043.00
FESTIVAL AND FUNCTION EXP. A/C	218149.00
FREIGHT & HAMMALI A/C	59453.00
FUEL & POWER A/C	2578.00
GARDEN MAINTENANCE EXP. A/C	20637.00
GIFT & DONATION	21511.00
INSURANCE EXP.	314886.00
INTEREST ON T.D.S. A/C	1190.00
LATE FEE A/C	939.00
LEGAL AND PROFESSIONAL CHARGES A/C	71547.00
MAINTENANCE A/C	1058484.00
MEDICAL EXP. A/C	4553.00
MISC. EXP. A/C	233013.00
MISC. FEES	4527.00
NEWS PAPER & PERIODICALS A/C	✓ 150767.00 ✓ 4.2.3
OFFICE EXP. A/C	414477.00
PEST CONTROL EXP. A/C	36351.00
PHOTO COPY EXP. A/C	60337.00
PLACEMENT EXP. A/C	44452.00
POSTAGE, TELEPHONE & TELEGRAM EXP. A/C	109555.00
PRINTING & STATIONARY A/C	559121.00
SUPERVISION CHARGES A/C	110825.00
REPAIR & MAINTENANCE A/C	295011.00
SPORTS EXP. A/C	32125.00
TRAVELLING EXP. A/C	193115.00
VEHICLE RUNNING & MAINTENANCE A/C	1992893.00
WATER CHARGES A/C	43161.00
	13693142.00



## FINANCE CHARGES

## SCHEDULE - "J"

Particular	Amount
INTEREST EXP. A/C	0.00
INTEREST ON LOAN A/C	2936446.00
INTEREST ON O.D.	1327894.00
	4264340.00

## NON RECURRING

## SCHEDULE - "K"

Particular	Amount
Office Equip.	500000.00
<del>Library books</del>	<del>420000.00</del> ✓ 4.2.3
Computer Equip	364627.00
Electric Equip	400000.00
	1684627.00





**IPS ACADEMY, Indore**

(Run by Indore Education and Services Society)

**Audited Balance Sheet****AS ON MARCH 31, 2018****IBMR(UG)**

<b>LIABILITIES</b>	<b>SCHEDULE</b>	<b>Amount</b>
<b>CORPUS FUND</b>		
As per last Balance Sheet		4000000.00
<b>RESERVE &amp; SURPLUS:</b>	"L"	10301977.00
<b>SECURED LOAN</b>	"M"	6972476.00
<b>CURRENT LIABILITIES</b>	"N"	0.00
<b>STATUTORY LIABILITIES</b>	"O"	177496.00
<b>OTHER LIABILITIES</b>	"P"	0.00
<b>Total :-&gt;</b>		<b>21451949.00</b>
<b>ASSETS</b>	<b>SCHEDULE</b>	<b>Amount (Rs.)</b>
<b>FIXED ASSETS</b>		
Gross Block	"Q"	14066504.00
<b>SECURITY DEPOSITS</b>	"R"	0.00
<b>INVESTMENT</b>		0.00
<b>LOANS &amp; ADVANCES</b>	"S"	7600395.00
<b>SUNDRY DEBTORS</b>	"T"	0.00
<b>CASH &amp; BANK BALANCES</b>	"U"	0.00
<b>MISC ASSETS</b>		
INCOME & EXPENDITURE A/C		
As per Account Annexed		(214950.00)
<b>Total :-&gt;</b>		<b>21451949.00</b>

As Incorporated in the Audited  
Consolidated Account of the  
**IPS ACADEMY**  
For Basant Jain & Co.  
Chartered Accountants

Date : 1st September 2018

Place : Indore

For IPS Academy

(Run by Indore Education &amp; Services Society)

President



*Basant Jain*  
(Basant Jain)  
Proprietor  
FRN: 05128C  
Membership No. 073966

**IPS ACADEMY, Indore**

(Run by Indore Education and Services Society)

IBMR(UG)

**Audited Income & Expenditure Account  
For the Year ended 31st March, 2018**

INCOME	SCHEDULE	Amount
FEES	"A"	10183500.00
SUNDRY RECEIVED	"B"	0.00
<b>Total Income</b>		<b>10183500.00</b>
EXPENDITURE	SCHEDULE	Amount (Rs.)
<b>1. RECURRING</b>		
✓ EMPLOYEES REM. & BENEFITS (TEACHING)		4147404.00 ✓
✓ EMPLOYEES REM. & BENEFITS (NON TEACHING)		1740620.00 ✓
LABORATORY & LIBRARY EXP	4.4.1 "C"	36774.00
CONFERENCES & SEMINARS EXP	4.4.1 "D"	373557.00
AICTE, DTE & UNIVERSITY EXP	4.4.1 "E"	336662.00
RATE & TAXES	4.4.1 "F"	60898.00
HOSTEL EXP.	"G"	0.00
MESS EXP.	"H"	0.00
OTHER OPERATING EXP	4.4.1 "I"	1942728.00
FINANCE CHARGES	4.4.1 "J"	716499.00
✓ <b>TOTAL RECURRING EXPENDITURE (Employee+C+D+E+F+G+H+I+J)</b>		<b>8356142.00</b> ✓
2. DEPRECIATION	4.4.1 "Q"	563408.00
3. NON RECURRING	"K"	50000.00
<b>Total Expenditure</b>		<b>8968550.00</b> ✓
<b>Net Surplus/(Deficit) Carried to Balance Sheet</b>		<b>214950.00</b>

Date : 1st September 2018

Place : Indore

For IPS Academy

(Run by Indore Education &amp; Services Society)

President

As Incorporated in the Audited  
Consolidated Account of the

IPS ACADEMY

For Basant Jain &amp; Co.

Chartered Accountants



(Basant Jain)

Proprietor

FRN: 05128C

Membership No. 073966



# **IPS ACADEMY, Indore**

(Run by Indore Education and Services Society)

:: SCHEDULE FORMING PART OF INCOME & EXPENDITURE ACCOUNT ::

:: AS ON MARCH 31, 2018 ::

## **FEEES**

## **SCHEDULE - "A"**

Particular	Amount
TUTION FEES A/C	10183500.00
	10183500.00

## **SUNDRY RECEIVED**

## **SCHEDULE - "B"**

Particular	Amount
	0.00
	0.00

## **LABORATORY & LIBRARY EXP**

## **SCHEDULE - "C"**

Particular	Amount
B.E. LAB EXP. A/C	0.00
B.H.M. FOOD PRACTICAL A/C	0.00
INTERNET EXPS. A/C	22774.00
LAB EXP. A/C	6040.00
LIBRARY EXP. A/C	4349.00
PROJECT EXP. A/C	3611.00
	36774.00

## **CONFERENCES & SEMINARS EXP**

## **SCHEDULE - "D"**

Particular	Amount
CONFERENCE EXP. A/C	34300.00
GUEST HOUSE RENT A/C	48282.00
INDUSTRIAL AND EDUCATIONAL TOUR EXP.	280296.00
MEMBERSHIP & SUBSCRIPTION A/C	4362.00
NCC EXP. A/C	686.00
PARTICIPATION FEES A/C	3900.00
SEMINOR & WORKSHOP EXP.	1731.00
	373557.00

## **AICTE, DTE & UNIVERSITY EXP**

## **SCHEDULE - "E"**

Particular	Amount
AFFILIATION CHARGES A/C	27000.00
COUNSELLING EXP. A/C	0.00



COURSE PERMISSION CHARGES A/C	248500.00
INSPECTION CHARGES A/C	0.00
INSPECTION EXP. A/C	0.00
STUDENT WELFARE A/C	61162.00
	<b>336662.00</b>

#### RATE & TAXES

#### SCHEDULE - "F"

Particular	Amount
DIVERSION TAX A/C.	13239.00
PROPERTY TAX A/C	47659.00
	<b>60898.00</b>

#### HOSTEL EXP.

#### SCHEDULE - "G"

Particular	Amount
	0.00
	<b>0.00</b>

#### MESS EXP.

#### SCHEDULE - "H"

Particular	Amount
	0.00
	<b>0.00</b>

#### OTHER OPERATING EXP

#### SCHEDULE - "I"

Particular	Amount
ADMISSION EXP. A/C	379.00
ADVERTISEMENT & PUBLICITY EXP. A/C	118920.00
ANNUAL FUNCTION EXP. A/C	11306.00
AUDIT FEES A/C	2309.00
BANK CHARGES/COMMISSION A/C	406.00
BONUS A/C	42837.00
BUILDING REPAIR & MAINTENANCE A/C	343476.00
BOG & ADVISORY BOARD MEETING EXP. A/C	5544.00
CHARITY & DONATION A/C	46464.00
COMPUTER EXP. A/C	74273.00
CONSULTANCY A/C	4269.00
CAREER SOLUTION MAGZINE EXP A/C	11288.00
ELECTRIC EXP. A/C	293346.00
ENTERTAINMENT EXP. A/C	2656.00
ENTRY TAX A/C.	192.00
EXAMINATION EXP. A/C	13488.00
FESTIVAL AND FUNCTION EXP. A/C	35012.00
FREIGHT & HAMMALI A/C	9542.00
FUEL & POWER A/C	414.00
GARDEN MAINTENANCE EXP. A/C	3312.00





GIFT & DONATION	3452.00
INSURANCE EXP.	50537.00
INTEREST ON T.D.S. A/C	191.00
LATE FEE A/C	151.00
LEGAL AND PROFESSIONAL CHARGES A/C	11483.00
MAINTENANCE A/C	169880.00
MEDICAL EXP. A/C	731.00
MISC. EXP. A/C	37397.00
MISC.FEES	727.00
NEWS PAPER & PERIODICALS A/C	✓ 24197.00 42.3
OFFICE EXP. A/C	66521.00
PEST CONTROL EXP. A/C	5834.00
PHOTO COPY EXP. A/C	9684.00
PLACEMENT EXP. A/C	7134.00
POSTAGE, TELEPHONE & TELEGRAM EXP. A/C	17583.00
PRINTING & STATIONARY A/C	89735.00
SUPERVISION CHARGES A/C	17787.00
REPAIR & MAINTENANCE A/C	47347.00
SPORTS EXP. A/C	5156.00
TRAVELLING EXP. A/C	30994.00
VEHICLE RUNNING & MAINTENANCE A/C	319847.00
WATER CHARGES A/C	6927.00
	<b>1942728.00</b>

#### FINANCE CHARGES

#### SCHEDULE - "J"

Particular	Amount
INTEREST EXP. A/C	25.00
INTEREST ON LOAN A/C	503355.00
INTEREST ON O.D.	213119.00
	<b>716499.00</b>

#### NON RECURRING

#### SCHEDULE - "K"

Particular	Amount
Office Equip.	✓ 50000.00 4.4.
	<b>50000.00</b>



# **IPS ACADEMY, Indore**

(Run by Indore Education and Services Society)

## **Audited Balance Sheet**

**AS ON MARCH 31, 2017**

**I.B.M.R.-PG**

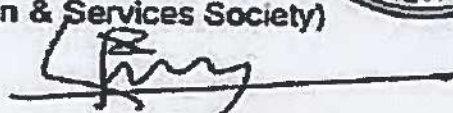
<b>LIABILITIES</b>	<b>SCHEDULE</b>	<b>Amount</b>
<b>CORPUS FUND</b>		
As per last Balance Sheet		4000000.00
<b>RESERVE &amp; SURPLUS:</b>	"L"	46372480.95
<b>SECURED LOAN</b>	"M"	44785896.00
<b>CURRENT LIABILITIES</b>	"N"	0.00
<b>STATUTORY LIABILITIES</b>	"O"	1269236.00
<b>OTHER LIABILITIES</b>	"P"	0.00
<b>Total :-&gt;</b>		<b>96427612.95</b>
<b>ASSETS</b>	<b>SCHEDULE</b>	<b>Amount (Rs.)</b>
<b>Fixed Assets</b>		
Gross Block	"Q"	76749455.23
<b>SECURITY DEPOSITS</b>	"R"	1230.00
<b>LOANS &amp; ADVANCES</b>	"S"	10533099.52
<b>SUNDRY DEBTORS</b>	"T"	0.00
<b>CASH &amp; BANK BALANCES</b>	"U"	0.00
<b>MISC ASSETS</b>		
INCOME & EXPENDITURE AC		
As per last Balance Sheet		0.00
Add for the Year		9143828.20
		9143828.20
<b>Total :-&gt;</b>		<b>96427612.95</b>

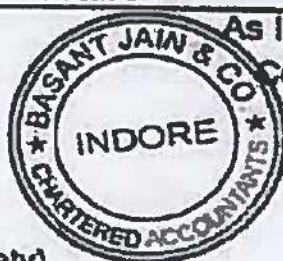
Date : 30 June 2017

Place : Indore

For IPS Academy

(Run by Indore Education & Services Society)

  
President



As Incorporated in the Audited  
Consolidated Account of the  
IPS ACADEMY  
For Basant Jain & Co.  
Chartered Accountants



(Basant Jain)

PARTNER

FRN: 05128C

Membership No. 073966



NON TEACHING

# **IPS ACADEMY, Indore**

(Run by Indore Education and Services Society)

## **Audited Income & Expenditure Account**

**AS ON MARCH 31, 2017**

I.B.M.R.-(PG)

INCOME	SCHEDULE	Amount
FEES	"A"	60677000.00
SUNDRY RECEIVED	"B"	0.00
<b>Total Income</b>		<b>60677000.00</b>
EXPENDITURE	SCHEDULE	Amount (Rs.)
1. RECURRING		
✓ EMPLOYEES REM. & BENEFITS (TEACHING)		27571506.00 ✓
✓ EMPLOYEES REM. & BENEFITS (NON TEACHING)		13001260.00 ✓
LABORATORY & LIBRARY EXP	4.4.1 "C"	293154.00
CONFERENCES & SEMINARS EXP	4.4.1 "D"	3136390.00
AICTE, DTE & UNIVERSITY EXP	4.4.1 "E"	2237109.20
RATE & TAXES	4.4.1 "F"	985625.00
HOSTEL EXP.	"G"	0.00
MESS EXP.	"H"	0.00
OTHER OPERATING EXP	4.4.1 "I"	13747315.00
FINANCE CHARGES	4.4.1 "J"	3934637.00
✓ TOTAL RECURRING EXPENDITURE (Employee+C+D+E+F+G+H+I+J)		64886996.20 ✓
2. DEPRECIATION	4.4.1 "Q"	4873547.00 ✓
3. NON RECURRING	"K"	60285.00 ✓
<b>Total Expenditure</b>		<b>69820828.20</b>
<b>Net Surplus/(Deficit) Carried to Balance Sheet</b>		<b>(9143828.20)</b>

Date : 30 June 2017

Place : Indore

For IPS Academy

(Run by Indore Education & Services Society)



As incorporated in the Audited Consolidated Account of the IPS ACADEMY

For Basant Jain & Co. Chartered Accountants

*Basant Jain*  
(Basant Jain)



**IPS ACADEMY, Indore**

(Run by Indore Education and Services Society)

:: SCHEDULE FORMING PART OF INCOME &amp; EXPENDITURE ACCOUNT ::

:: AS ON MARCH 31, 2017 ::

**FEES**

SCHEDULE - "A"

Particular	Amount
TUTION FEES A/C	60677000.00
	60677000.00

**SUNDRY RECEIVED**

0

Particular	Amount
	0.00

**LABORATORY & LIBRARY EXP**

0

Particular	Amount
B.E. LAB EXP. A/C	0.00
B.H.M. FOOD PRACTICAL A/C	0.00
INTERNET EXPS. A/C	151072.00
LAB EXP. A/C	65645.00
LIBRARY EXP. A/C	27059.00
PROJECT EXP. A/C	36795.00
RESEARCH & DEVELOPMENT ALLOWANCE A/C	12575.00
STUDY MATERIAL EXP. A/C	8.00
WORK SHOP EXP. A/C	0.00
	293154.00

**CONFERENCES & SEMINARS EXP**

0

Particular	Amount
CONFERENCE EXP. A/C	202609.00
GUEST HOUSE RENT A/C	408016.00
INDUSTRIAL AND EDUCATIONAL TOUR EXP.	2161983.00
MEMBERSHIP & SUBSCRIPTION A/C	221982.00
NCC EXP. A/C	2301.00
PARTICIPATION FEES A/C	30186.00
REGISTRATION CHARGES A/C	307.00
SEMINAR & WORKSHOP EXP.	9006.00
TRAINING EXP. A/C	0.00
	3136390.00

**AICTE, DTE & UNIVERSITY EXP**

0

Particular	Amount
AFFILIATION CHARGES A/C	319000.00
COUNSELLING EXP. A/C	0.00
COURSE APPLICATION FEES A/C	0.00
COURSE PERMISSION CHARGES A/C	1585009.20
INSPECTION CHARGES A/C	180.00
INSPECTION EXP. A/C	2428.00
STUDENT WELFARE A/C	330492.00
	2237109.20

**RATE & TAXES**

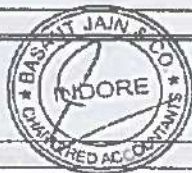
0

Particular	Amount
PROPERTY TAX A/C	965625.00
	965625.00

**HOSTEL EXP.**

0

Particular	Amount
HOSTEL EXP.	0.00
	0.00





## MESS EXP.

0

Particular	Amount
MESS EXP.	0.00
	0.00

## OTHER OPERATING EXP

0

Particular	Amount
ADMISSION EXP. A/C	1935.00
ADVERTISEMENT & PUBLICITY EXP. A/C	1932941.00
ANNUAL FUNCTION EXP. A/C	68746.00
AUDIT FEES A/C	15295.00
BANK CHARGES/COMMISSION A/C	2893.00
BONUS A/C	240509.00
BUILDING REPAIR & MAINTENANCE A/C	1199303.00
CHARITY & DONATION A/C	142060.00
COMPUTER EXP. A/C	400336.00
ELECTRIC EXP. A/C	3081309.00
ENTERTAINMENT EXP. A/C	16329.00
ENTRY TAX A/C	2358.00
EXAMINATION EXP. A/C	162829.00
FESTIVAL AND FUNCTION EXP. A/C	325745.00
FREIGHT & HAMMALI A/C	28806.00
FUEL & POWER A/C	1482.00
GARDEN MAINTENANCE EXP. A/C	13589.00
GIFT & DONATION	42052.00
INSTALLATION CHARGES A/C	4111.00
INSURANCE EXP.	340735.00
INSURENCE(BHM STUDENT)	60.00
INTEREST ON T.D.S. A/C	11.00
LEGAL AND PROFESSIONAL CHARGES A/C	100340.00
MAINTENANCE A/C	595773.00
MEDICAL EXP. A/C	1785.00
MISC. EXP. A/C	384901.00
NEWS PAPER & PERIODICALS A/C	324685.00
NSS CHARGES A/C	54.00
OFFICE EXP. A/C	378537.00
PENALTY EXP.	1816.00
PEST CONTROL EXP. A/C	38728.00
PHOTO COPY EXP. A/C	57053.00
PLACEMENT EXP. A/C	83547.00
POSTAGE, TELEPHONE & TELEGRAM EXP. A/C	143783.00
PRINTING & STATIONARY A/C	548628.00
PROCESSING CHARGES A/C	0.00
CAREER SOLUTION MAGZINE EXP A/C	56679.00
SUPERVISION CHARGES A/C	120912.00
REPAIR & MAINTENANCE A/C	158220.00
SPORTS EXP. A/C	49790.00
TRAVELLING EXP. A/C	267224.00
VEHICLE RUNNING & MAINTENANCE A/C	2380771.00
WATER CHARGES A/C	30675.00
	13747315.00

4.2.3

## FINANCE CHARGES

0

Particular	Amount
INTEREST ON LOAN A/C	3916687.00
INTEREST ON O.D.	0.00
INTEREST ON T.D.S. A/C	2438.00
LOAN PROCESSING EXP. A/C	15512.00
	3934637.00

## NON RECURRING

0

Particular	Amount
Building	0.00
Kitchen Equip.	0.00
Bhm Equipment	0.00
	60285.00





# **IPS ACADEMY, Indore**

(Run by Indore Education and Services Society)

## **Audited Balance Sheet**

**AS ON MARCH 31, 2017**

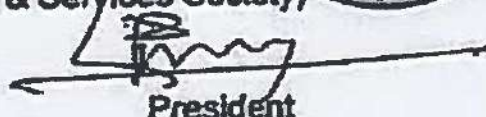
**IBMR-(UG)**

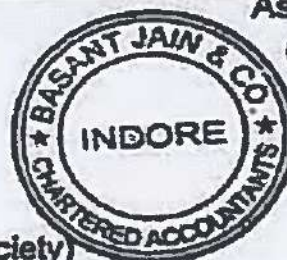
<b>LIABILITIES</b>	<b>SCHEDULE</b>	<b>Amount</b>
<b>CORPUS FUND</b>		
As per last Balance Sheet		4000000.00
<b>RESERVE &amp; SURPLUS:</b>	"L"	9088387.00
<b>SECURED LOAN</b>	"M"	6881993.00
<b>CURRENT LIABILITIES</b>	"N"	0.00
<b>STATUTORY LIABILITIES</b>	"O"	172472.00
<b>OTHER LIABILITIES</b>	"p"	0.00
<b>Total :-&gt;</b>		<b>20142852.00</b>
<b>ASSETS</b>	<b>SCHEDULE</b>	<b>Amount (Rs.)</b>
<b>Fixed Assets</b>		
Gross Block	"Q"	14016504.00
<b>SECURITY DEPOSITS</b>	"R"	0.00
<b>LOANS &amp; ADVANCES</b>	"S"	2970915.00
<b>SUNDRY DEBTORS</b>	"T"	0.00
<b>CASH &amp; BANK BALANCES</b>	"U"	0.00
<b>MISC ASSETS</b>		
<b>INCOME &amp; EXPENDITURE A/C</b>		
As per last Balance Sheet		0.00
Add for the Year		3155433.00
<b>Total :-&gt;</b>		<b>20142852.00</b>

**Date : 30 June 2017**

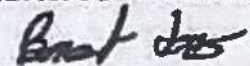
**Place : Indore**

**For IPS Academy**  
(Run by Indore Education & Services Society)

  
**President**



As Incorporated in the Audited  
Consolidated Account of the  
**IPS ACADEMY**  
For Basant Jain & Co.  
Chartered Accountants



(Basant Jain)

**PARTNER**

**FRN: 05128C**

**Membership No. 073966**



# IPS ACADEMY, Indore

(Run by Indore Education and Services Society)

## Audited Income & Expenditure Account

AS ON MARCH 31, 2017

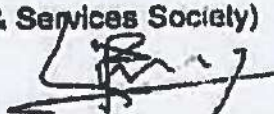
IBMR(UG)

INCOME	SCHEDULE	Amount
FEES	"A"	6784500.00
SUNDRY RECEIVED	"B"	0.00
Total Income		6784500.00
EXPENDITURE	SCHEDULE	Amount (Rs.)
1. RECURRING		
✓ EMPLOYEES REM. & BENEFITS (TEACHING)		3746587.00
✓ EMPLOYEES REM. & BENEFITS (NON TEACHING)		1766692.00
LABORATORY & LIBRARY EXP	4.4.1 "C"	45046.00
CONFERENCES & SEMINARS EXP	4.4.1 "D"	412802.00
AICTE, DTE & UNIVERSITY EXP	4.4.1 "E"	700728.00
RATE & TAXES	4.4.1 "F"	155208.00
HOSTEL EXP.	"G"	0.00
MESS EXP.	"H"	0.00
OTHER OPERATING EXP	4.4.1 "I"	1848998.00
FINANCE CHARGES	4.4.1 "J"	635347.00
✓ TOTAL RECURRING EXPENDITURE (Employee+C+D+E+F+G+H+I+J)		9311408.00
2. DEPRECIATION	4.4.1 "Q"	628525.00
3. NON RECURRING	"K"	0.00
✓ Total Expenditure		9939933.00
Not Surplus/(Deficit) Carried to Balance Sheet		(3155433.00)

Date : 30 June 2017

Place : Indore

For IPS Academy  
(Run by Indore Education & Services Society)



President



As Incorporated in the Audited  
Consolidated Account of the  
IPS ACADEMY  
For Basant Jain & Co.  
Chartered Accountants



(Basant Jain)

PARTNER

FRN: 05128C

Membership No. 073966

**IPS ACADEMY, Indore**

(Run by Indore Education and Services Society)

:: SCHEDULE FORMING PART OF INCOME &amp; EXPENDITURE ACCOUNT ::

:: AS ON MARCH 31, 2017 ::

**FEES**

SCHEDULE - "A"

Particular	Amount
TUTION FEES A/C	6784500.00
	6784500.00

**SUNDRY RECEIVED**

0

Particular	Amount
	0.00

**LABORATORY & LIBRARY EXP**

0

Particular	Amount
B.E. LAB EXP. A/C	0.00
B.H.M. FOOD PRACTICAL A/C	0.00
INTERNET EXPS. A/C	23214.00
LAB EXP. A/C	10087.00
LIBRARY EXP. A/C	4158.00
PROJECT EXP. A/C	5654.00
RESEARCH & DEVELOPMENT ALLOWANCE A/C	1932.00
STUDY MATERIAL EXP. A/C	1.00
WORK SHOP EXP. A/C	0.00
	45046.00

**CONFERENCES & SEMINARS EXP**

0

Particular	Amount
CONFERENCE EXP. A/C	31134.00
GUEST HOUSE RENT A/C	62697.00
INDUSTRIAL AND EDUCATIONAL TOUR EXP.	309170.00
MEMBERSHIP & SUBSCRIPTION A/C	2378.00
NCC EXP. A/C	354.00
PARTICIPATION FEES A/C	4638.00
REGISTRATION CHARGES A/C	47.00
SEMINOR & WORKSHOP EXP.	1384.00
TRAINING EXP. A/C	0.00
	412802.00

**AICTE, DTE & UNIVERSITY EXP**

0

Particular	Amount
AFFILIATION CHARGES A/C	27000.00
COUNSELLING EXP. A/C	0.00
COURSE APPLICATION FEES A/C	248500.00
COURSE PERMISSION CHARGES A/C	372945.00
INSPECTION CHARGES A/C	0.00
INSPECTION EXP. A/C	1500.00
STUDENT WELFARE A/C	50785.00
	700728.00

**RATE & TAXES**

0

Particular	Amount
PROPERTY TAX A/C	155208.00
	155208.00

**HOSTEL EXP.**

0

Particular	Amount
HOSTEL EXP.	0.00
	0.00





## MESS EXP.

Particular	Amount
MESS EXP.	0.00
	0.00

## OTHER OPERATING EXP

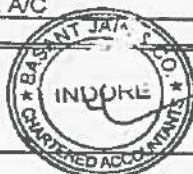
Particular	Amount
ADMISSION EXP. A/C	297.00
ADVERTISEMENT & PUBLICITY EXP. A/C	41232.00
ANNUAL FUNCTION EXP. A/C	10564.00
AUDIT FEES A/C	2350.00
BANK CHARGES/COMMISSION A/C	445.00
BONUS A/C	36958.00
BUILDING REPAIR & MAINTENANCE A/C	184290.00
CHARITY & DONATION A/C	21830.00
COMPUTER EXP. A/C	61517.00
ELECTRIC EXP. A/C	465804.00
ENTERTAINMENT EXP. A/C	2509.00
ENTRY TAX A/C	362.00
EXAMINATION EXP. A/C	25021.00
FESTIVAL AND FUNCTION EXP. A/C	50055.00
FREIGHT & HAMMALI A/C	4426.00
FUEL & POWER A/C	228.00
GARDEN MAINTENANCE EXP. A/C	2088.00
GIFT & DONATION	6462.00
INSTALLATION CHARGES A/C	632.00
INSURANCE EXP.	52359.00
INSURENCE(BHM STUDENT)	9.00
INTEREST ON T.D.S. A/C	2.00
LEGAL AND PROFESSIONAL CHARGES A/C	15419.00
MAINTENANCE A/C	91549.00
MEDICAL EXP. A/C	274.00
MISC. EXP. A/C	59146.00
NEWS PAPER & PERIODICALS A	49889.00
NSS CHARGES A/C	8.00
OFFICE EXP. A/C	58168.00
PENALTY EXP.	279.00
PEST CONTROL EXP. A/C	5951.00
PHOTO COPY EXP. A/C	8767.00
PLACEMENT EXP. A/C	12638.00
POSTAGE, TELEPHONE & TELEGRAM EXP. A/C	22094.00
PRINTING & STATIONARY A/C	84305.00
PROCESSING CHARGES A/C	0.00
CAREER SOLUTION MAGZINE EXP A/C	8710.00
SUPERVISION CHARGES A/C	18580.00
REPAIR & MAINTENANCE A/C	24313.00
SPORTS EXP. A/C	7651.00
TRAVELLING EXP. A/C	41063.00
VEHICLE RUNNING & MAINTENANCE A/C	365840.00
WATER CHARGES A/C	4714.00
	1848998.00

## FINANCE CHARGES

Particular	Amount
INTEREST ON LOAN A/C	632588.00
INTEREST ON O.D.	0.00
INTEREST ON T.D.S. A/C	375.00
LOAN PROCESSING EXP. A/C	2384.00
	635347.00

## NON RECURRING

Particular	Amount
Building	0.00
Kitchen Equip.	0.00
Bhm Equipment	0.00
	0.00



CP